

# CREDIT APPLICATION



## GENERAL AND ADMINISTRATIVE OFFICES

2615 South 40th Street  
Phoenix, AZ. 85034  
p. 1.800.767.3070 f. 602.437.8187

Store: \_\_\_\_\_ Salesman: \_\_\_\_\_ Acct. #: \_\_\_\_\_ Credit Limit: \_\_\_\_\_ Date: \_\_\_\_\_

### PLEASE FILL OUT COMPLETELY

Firm Name: \_\_\_\_\_ Phone: \_\_\_\_\_

SSN / Tax I.D. No.: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_  
(IF YOU BUY FOR RESALE TAX EXEMPT FORM MUST BE SUBMITTED)

Shipping Address: \_\_\_\_\_ Phone: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Billing Address: \_\_\_\_\_ Phone: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Previous Address: \_\_\_\_\_ Phone: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
(IF AT CURRENT ADDRESS LESS THAN 3 YEARS)

Principal Business Activities: \_\_\_\_\_

Years in Business: \_\_\_\_\_ Incorporated: Yes ( ) No ( ) Year Incorporated: \_\_\_\_\_ State: \_\_\_\_\_

### Principal Owners or Corporate Officers

Name (1): \_\_\_\_\_ Name (2): \_\_\_\_\_

Phone: \_\_\_\_\_ SSN: \_\_\_\_\_ Phone: \_\_\_\_\_ SSN: \_\_\_\_\_

Name of Bank: \_\_\_\_\_ Checking Account No.: \_\_\_\_\_

Current Supplier of Welding Equipment & Gases: \_\_\_\_\_

### Open Account References LIST ACCOUNTS WHO HAVE EXTENDED YOU CREDIT MORE THAN SIX MONTHS. CREDIT CARDS NOT ACCEPTABLE.

Name: \_\_\_\_\_ Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Phone: \_\_\_\_\_

Name: \_\_\_\_\_ Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Phone: \_\_\_\_\_

Do you require purchase orders? Yes ( ) No ( ) Your anticipated monthly purchases: \$250 ( ) \$500 ( ) \$1,000 ( ) \$5,000 and Up ( )

**By signing this application you have authorized us to run a credit application to decide your available credit.**

OUR TERMS ARE NET 10 DAYS FROM DATE OF INVOICE. RENTAL INVOICES ARE DUE UPON RECEIPT. Overdue accounts subject to finance charges of \$1.00 minimum per month, or an annual percentage rate of 21% (periodic monthly rate of 1-3/4% on total past due balance over 30 days) whichever is greater.

Basis on which cylinders are loaned: The Buyer shall return all cylinders to the Seller when empty. The Buyer shall pay to the Seller at Seller's price for loss or unauthorized detention or damage on any of said cylinders or fittings resulting from any cause while in the control or possession of Buyer. The Buyer agrees to pay the Seller rental at the standard rate on each cylinder. The Seller reserves the right to demand return of all cylinders, full or empty, 30 days after the invoice date. The Buyer accepts and acknowledges receiving the goods in operating condition and agrees that until the full price is paid he will not sell, mortgage, pledge, or otherwise dispose of them or remove or permit them to be removed from above premises, without the prior written consent of the Seller, or his assignee. In the event these terms are not fulfilled and account has to be placed in the hands of an attorney or collection agency for collection, he will pay, in addition to the amount due, the actual amount of attorney and/or collection agency fees and costs. Title to the goods shall not pass to the Buyer until all sums due under this contract are paid in full. RETURNS: No refunds for contents left in cylinders. All claims for shortage must be made within 3 days. Special order items are returned at US AIRWELD, INC's option and subject to a 15% restocking charge. Place of venue is agreed to be Maricopa County, Arizona.

**STATEMENT OF GUARANTY** In consideration of U.S. Airweld, Inc. ("Creditor") granting an open account status and the extension of credit herein applied for by the firm, entity or person whose name appears as Applicant hereto ("Debtor"), and for the purpose of inducing Creditor to grant credit on purchases and services ordered by and delivered to the Debtor, Guarantor(s) unconditionally guarantees the amounts due to Creditor by Debtor, and shall save Creditor, its transferees, successors or assigns harmless from all losses and damages from Debtor's failure to pay said account and indebtedness, at such time as such indebtedness becomes due. The Debtor's account and indebtedness hereby guaranteed includes any renewals or extensions thereof, in whole or in part, including both principal and interest owed thereon, together with any such attorneys' fees as may be reasonably incurred by Creditor by virtue of Debtor's failure to pay such obligation, and all damages, losses, charges, expenses and liabilities of every kind, nature and description suffered or incurred by Creditor arising in any manner out of or in any way connected with or growing out of a default on such account.

Guarantor(s) waives any notice that may be required relative to the acceptance of this Guaranty, the creation, extension or renewal of the indebtedness of the Debtor, and the acceleration and maturity of the indebtedness hereby guaranteed.

In the event Debtor shall be default in the payment of any indebtedness, the payment of which is hereby guaranteed, Guarantor(s) shall immediately, upon demand by Creditor, pay to Creditor the full amount of the indebtedness in the payment of which the default has occurred, and such obligation shall become the direct and primary obligation of the Guarantor(s).

The obligation and liability of all Guarantor(s) shall be joint and several. Creditor is authorized and empowered to institute proceedings in law or in equity against Guarantor(s), or any one or more of them, without joining Debtor or any of the others of the Guarantors.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ Firm Name: \_\_\_\_\_

Guarantor: \_\_\_\_\_ Guarantor: \_\_\_\_\_

Address: \_\_\_\_\_ Address: \_\_\_\_\_